

Our Key Corporate Social Responsibility (CSR) Aspects

As part of JS Group, Some of holding Company – JS Bank Limited’s key initiatives and projects in the past fiscal year include:

Accreditation to the Green Climate Fund (GCF):

In 2019, JS Bank became Pakistan’s first and only financial institution to have been accredited by the Green Climate Fund (GCF), the world’s largest climate fund. GCF’s aim is to provide facilities to public and private sector corporations in emerging economies to limit or reduce their greenhouse gas (GHG) emissions through investments in low-emission and climate resilient programs. As an accredited entity, JS Bank will be able to apply for funding of up to USD 250 million per project. As of December 31, 2019, the Fund had 124 active projects worldwide with 348 million beneficiaries and has a pledged total of nearly USD 10 Billion. JS Bank can also mobilize additional funds from private sector investors to support action on climate change. In addition to opening new paths of local and international funding, the Bank can partner in contributions to climate adaptation and mitigation financing in Pakistan. This approval was based on JS Bank meeting GCF’s stringent criteria including fiduciary standards, environmental and social safeguards and specialized capacities in driving climate action.

Solar Financing Solutions:

In order to provide solutions that are environmentally friendly, JS Bank has successfully financed over 120 Solar projects for commercial, residential and agriculture purposes. It has also been actively working towards reducing the carbon footprint of the country and has deployed approximately 5 MW worth of solar panel systems with a further 18 MW under process. JS Bank customers are now able to generate their own electricity in a hassle-free manner through the solar panel system installed on their businesses / residences / farms without being dependent on the grid for electricity.

Supporting Communities:

Partnering with organizations working in the fields of emotional and psychological health, gender, violence against women and children, education and the psychological and reproductive health of adolescents; JS Bank has worked to create a measurable on-ground impact in the lives of the people of the nation. JS Bank has also extended its support for humanitarian relief in areas affected by flash floods in the Sindh province. This included provision of staple food items and free primary medical camps at key distribution points in the province. These support activities helped provide relief for several thousand affectees in the region.