



Corporate Social Responsibility Report

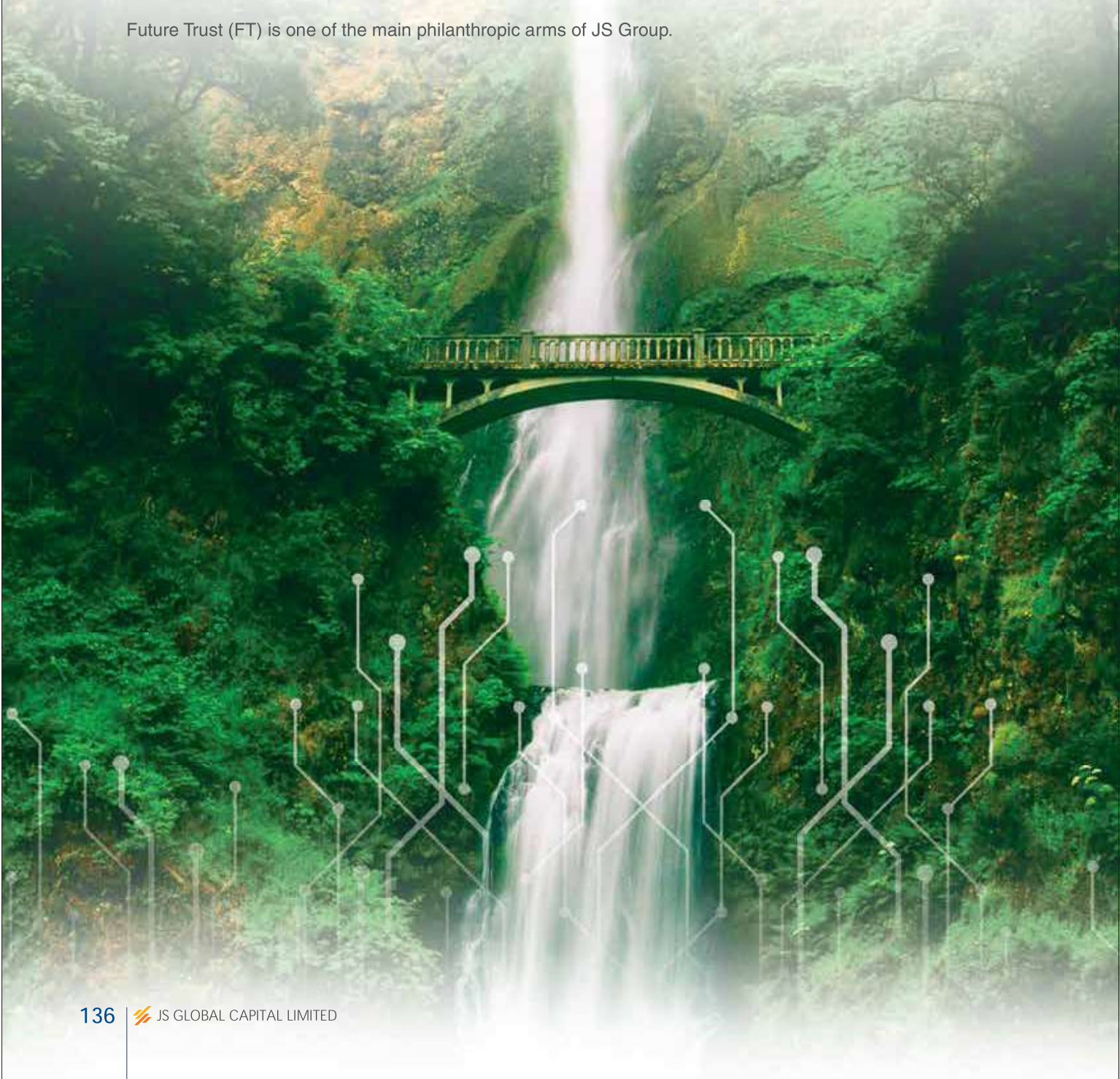


Corporate Social Responsibility Report

JS Global Capital Limited being a responsible organization strives to encourage Corporate Social Responsibility (CSR) that nourishes economic growth, social progress and environmental protection in Pakistan.

JS Global carries out major benevolent activities in partnership with Future Trust by donating certain amount each year to support its cause. The Company has the policy of making donations and contributions towards its CSR initiatives and contributes 2% of its profit after tax. JS Global strives to promote Corporate Social Responsibility (CSR) initiatives that aim to achieve Sustainable Development Goals (SDGs) of Pakistan.

Future Trust (FT) is one of the main philanthropic arms of JS Group.



Following is the brief write-up on Future Trust

Future Trust

Future Trust (the Trust) is a non-profit benevolent philanthropic organization, a charitable trust constituted for the promotion, advancement and encouragement of education, medical and healthcare, vocations, rehabilitation, protection and improvement of the environment, self-help, microfinance, relief against poverty and general improvement of the socio-economic conditions and living standards of the people of Pakistan. The Trust is registered under Sindh Trust Act, 2020. It is also certified by Pakistan Centre for Philanthropy and has also been granted recognition as Non-Profit Organization by Federal Board of Revenue, in terms of section 2(36) of the Income Tax Ordinance, 2001.

Key areas where the Trust extends its support are:

1. Education
2. Medical
3. Vocational and career guidance
4. Community Services and improvement of Infrastructure etc
5. General

Education:



To achieve its objectives, Future Trust has collaborated with various organizations. Future Trust joined hands with Noor-e-Ali Trust for its project JS Academy for the Deaf. JS Academy for the deaf has been pursuing the vision of quality education and provision of a fundamental right of education to all unschooled deaf persons. The academy has been engaged in the development of special learning resources, sign language and computer/visual resources to break up the learning barriers for the deaf persons. Similarly, Milestone Charitable Trust running school for children with cognitive and behavioural disorder.

Future Trust is also working on Autism Spectrum Disorder awareness sessions, partnered with Autism Spectrum Disorder Welfare Trust (ASDWT). ASDWT organizes awareness seminars in different cities and towns of Pakistan free of cost for participants. Counseling and guidance services for parents are free of charge

Medical



Provision of medical facilities to the most vulnerable

class of the country is one of the main objectives of Future Trust. Jahangir Siddiqui Hospital, Sehwan managed by Indus Hospital is a flagship philanthropic project of Future Trust. Keeping in view the hardships faced by the people of Sehwan and its adjoining areas for availing quality health facilities and to resolve it on a sustainable basis, a state of the art hospital was established in 2018. The Jahangir Siddiqui Hospital provides medical treatment, diagnosis and consultations, dispensing medication, nutritional planning and care, child health facility and counseling on free of charge basis to patients.

Future Trust provides donation for medical and health care facilities to less privileged people for their medical treatment. Applications from various people are received by the Trust. After Scrutiny of the financial condition of the applicants and their medical records and approval of Board of Trustees, they are provided financial support for their medical treatment.

Vocational and Career Counseling



To enhance and explore the skills of the jobless and unsupported youth of Pakistan, Future Trust joined hands with Karigar Training Institute (KTI). This institute was established in 2009 with a mission to develop skilled workers who can harness their talents to earn a livelihood. The training programs are tailored in response to growing demand in both local and international markets for such skilled workers.

Community Services and Improvement of Infrastructure

Future Trust receives various requests from many individuals regarding financial support. After the scrutiny of requests/applications and on the basis of financial conditions of the applicants and subject to the approval of the Board of Trustees, financial assistance is provided to various families.

General



The Trust supported leadership program with Acumen Fund Pakistan that aimed at individuals who are steering social change initiatives from different regions, sectors and socio-economic backgrounds and are dedicated to addressing Pakistan's most critical social problems.

JS Bank Limited

As the part of the JS Group, the parent company of JS Global, JS Bank Limited (the Bank) has been involved in major initiatives and projects of the last fiscal year that includes:

Responsibility to the community in which it operates is a foundational cornerstone for JS Bank and a testament to our commitment. JS Bank creates value by contributing to sustainable development and responsible business within our spheres of operation by dedicating significant resources to contribute to the well-being of society. We do this through various ways, including providing climate financing and sustainable solutions, building and inculcating awareness of responsible corporate practices, and extending financial grants to our partner organizations working to support the underprivileged.

JS Bank & the Environment Climate change is our most important issue, and the risks are significantly higher for developing countries. Due to its geological location in a region where climate change's effects are accelerating, Pakistan is highly vulnerable. In addition to increased heat, drought, and extreme weather in parts of the country, the melting of glaciers in the Himalayas has impacted some of the important rivers of Pakistan. This climate disaster has had enormous economic, social, and environmental consequences. Between 1999 and 2018, Pakistan ranked 5th among the countries affected most by extreme weather caused by climate change. JS Bank has been at the forefront of taking initiatives over the years to mitigate the impact of climate change. We take pride in knowing that our initiatives have been acknowledged in Pakistan's Nationally Determined Contributions (NDCs). We remain one of the first private sector entities to lead public/public sustainable initiatives. We strive to integrate environmental consciousness as part of organizational culture and reorientation of banking products/services and operations to reduce their environmental impact.

Fully Compliant with State Bank of Pakistan - Green Banking Guidelines: In 2017, the State Bank of Pakistan issued Green Banking Guidelines (GBGs) to safeguard against environmental risks emerging from banks' and DFIs' businesses and operations. These Guidelines were issued to reduce potential losses of banks and DFIs through proper management of the environmental vulnerability of their financing portfolios. As of 2019, the Bank is fully compliant with the GBGs, having undertaken the following initiatives:

The introduction of an Environmental and Social Risk Management (ESRM) Framework in 2019 creates awareness of the environmental and social (E&S) risks involved in extension of credit and the procedures and

authorities established to manage these risks. The process recognizes that environmental and social issues are mainstream issues and E&S risk assessment should be performed in addition to the conventional credit risk assessment. Our ESRM aims to fulfill our responsibility towards environmental protection and provide financing solution for resource efficient and climate resilient economic transformation.

Measures to identify, assess, and mitigate environmental risks for clients. While the primary responsibility of ensuring compliance with environmental laws and regulations rests with the borrowers, we go above pre-established standards to create a holistic eco-system of environmental risk management for all concerned. · Introduction of carbon reduction measures in self-operations. This ongoing exercise includes measurement of energy (on and off-grid power) and paper consumption of all of JS Bank operating locations (Head Office, regional offices and the branch network). Any gap is followed by a rectification exercise through the promulgation of energy-efficient appliances (Inverter and LED based), increased usage of solar power (for technical equipment) and process automation to cut down on documentation.

By adopting sustainable practices and combining the efforts of our Product, IT, and Digital teams, JS Bank managed to reduce our carbon footprint by 11.7% saving 329 trees in the process.

Portfolio ERR Analysis: In CY2022, JS Bank facilitated financing for over 3,100 customers spreading across all our national footprint. From these new customers, less than 1% scored a high Environmental Risk Rating (ERR) reflecting that the majority of our customers have low to medium environmental impact. For the very small high-scoring customers, we regularly monitor and ensure that they remain compliant with relevant Environmental Protective Agency provisions and best practices and take initiatives for our customers to help them adopt a more environmentally friendly approach of doing business.

Accreditation to the Green Climate Fund (GCF): In 2019, JS Bank became Pakistan's first financial institution accredited by the Green Climate Fund (GCF), the world's largest dedicated fund helping developing countries respond to climate change. It was set up by the United Nations Framework Convention on Climate Change (UNFCCC) in 2010. GCF aims to provide facilities to public and private sector corporations in emerging economies to limit or reduce their greenhouse gas (GHG) emissions through investments in low-emission and climate resilient programs. As of 31 December 2021, there were 209 approved projects in 128 countries with total financing of USD 42.76 billion.

This accreditation was based on JS Bank meeting GCF's stringent criteria, including fiduciary standards, environmental and social safeguards, and specialized capacities in driving climate action. As an accredited entity, JS Bank can apply for funding of up to USD 250 million per project. JS Bank can also mobilize additional funds from private sector investors to support action on climate change. In addition to opening new paths of local and international funding, the Bank can partner in contributions to climate adaptation and mitigation financing in Pakistan.

Green Office Certification

JS Bank Limited became first commercial Bank in Pakistan to be certified by the World-Wide Fund for Nature (WWF Pakistan) for their Green Office Initiative. The aim of this initiative is to reduce greenhouse gas emissions and to decrease the ecological footprint at the workplace through various initiatives such as reducing electricity consumption and paper waste. As a part of the certification process, WWF undertook a comprehensive audit using stringent guidelines to check all the processes and procedures adopted by JS Bank for energy conservation & waste management at its head office. The Bank successfully met all the requirements set by WWF and was then declared as being Green Office certified on 17 March 2022. The diploma certificate is valid for two years.



JS Bank initiatives for SDG's during the period 2021-22: SDG Goal 3 - Good Health and Well-being In October 2022, JS Bank celebrated Pinktober, where it focused on celebrating women's femininity, encouraging them to #FightLikeAWoman. To enforce this, JS Bank hosted a Breast Cancer session in collaboration with Shaukat Khanum Memorial Hospital to give a detailed overview of the signs to look out for and available treatment measures. The session was open to male and female employees from around the country, associated with a symbolic giveaway, the scented candles describing the hope of being together in this fight.

SDG Goal 5 – Gender Equality: JS Bank is working to improve Gender Equality JS Bank is working to increase the representation of women across all functions and at various levels within the Bank as per SBP's policy to have women's ratio of 20% in the financial sector workforce by 2024. In the year 2021, Bank collaborated with International Finance Corporation and World Bank to create a family-friendly workplace. The Bank has started working on Gender and PWD sensitization of all its employees and achieved 30% coverage in 2022. The

Bank intends to completely sensitize all its employees by 2024 and create Women service champions at all its customer touch points. Also, we now have a Women Financial Services Team that works towards enhancing our Products and Services targeted towards women customers and increasing their financial inclusion. In 2022, JS Bank introduced "HER" account, which celebrates and acknowledges a woman's multiple strengths. HER account is designed especially for women who can now enjoy extensive banking benefits, preferential pricing, and free micro-critical illness coverage. To date, more than 2,000 HER accounts have been opened. SDG Goal 7 – Affordable & Clean Energy JS Bank has solarized 113 branches, representing over 33% of its total nationwide branch network. We JS Bank values its responsibility to the community and contributes significantly to sustainable development and responsible business practices.

The bank takes the issue of climate change seriously, particularly due to Pakistan's vulnerability to its effects.

JS Bank is fully compliant with the State Bank of Pakistan's Green Banking Guidelines (GBGs), which were introduced to manage environmental vulnerability and reduce potential losses for banks and DFIs.

The bank has introduced an Environmental and Social Risk Management (ESRM) Framework and takes measures to identify, assess and mitigate environmental risks for clients.

JS Bank has reduced its carbon footprint by 11.7% by adopting sustainable practices and introducing energy-efficient appliances and process automation.

Portfolio ERR Analysis shows that the majority of the bank's customers have low to medium environmental impact.

JS Bank is Pakistan's first financial institution accredited by the Green Climate Fund (GCF) and can apply for funding of up to USD 250 million per project.

The bank is also certified by the World-Wide Fund for Nature (WWF Pakistan) for its Green Office Initiative

